Form **8937**

(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer		
1 Issuer's name		2 Issuer's employer identification number (EIN)
FIRST SOUND BANK		20-1274248
3 Name of contact for additional information 4 Telephone No. of contact		5 Email address of contact
DEBBY MCDANIEL	206-436-2002	dmcdaniel@firstsoundbank.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact
925 FOURTH AVENUE; SUITE 2350		SEATTLE, WA 98104
8 Date of action	9 Classification and description	
05-15-2019	REVERSE STOCK SPLIT - COMMON ST	°OCK
10 CUSIP number 11 Serial number(s		13 Account number(s)
33647C202	FSWA	
Part II Organizational Action Attac	h additional statements if needed. See b	ack of form for additional questions.
14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for		
the action ► EFFECTIVE MAY 15, 2019, THE ISSUER AFFECTED A 1 FOR 100 REVERSE STOCK SPLIT OF ITS SHARES OF COMMON		
STOCK FOR SHAREHOLDERS OF RECORD AS OF THE CLOSE OF BUSINESS ON MAY 14, 2019. PURSUANT TO THE REVERSE SPLIT,		
EVERY ONE HUNDRED (100) SHARES OF ISSUED AND OUTSTANDING COMMON STOCK WILL AUTOMATICALLY CONVERT INTO ONE (1)		
SHARE OF COMMON STOCK. TRADING ON A POST-SPLIT BASIS COMMENCED ON MAY 15, 2019.		
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share or as a percentage of old basis - The	IE REVERSE STOCK SPLIT WAS A NON-TA	n the hands of a U.S. taxpayer as an adjustment per AXABLE TRANSACTION. UPON THE 1 FOR 100 SHARE IN EXCHANGE FOR 100 COMMON SHARES
HELD. AS A RESULT OF THE REVERSE STOCK SPLIT, SHAREHOLDERS MUST ALLOCATE THEIR AGGREGATE TAX		
BASIS IN THEIR COMMON STOCK HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THE SHARES OF COMMON		
STOCK HELD IMMEDIATELY AFTER THE REVERSE STOCK SPLIT. FRACTIONAL SHARES WERE ROUNDED UP TO THE NEAREST WHOLE		
NUMBER. SHAREHOLDERS WHO ACQUIRED THEIR SHARES OF THE COMPANY STOCK ON DIFFERENT DATES AND AT DIFFERENT		
PRICES SHOULD CONSULT THEIR OWN TAX ADVISORS REGARDING THE ALLOCATION OF THE TAX BASIS OF SUCH SHARES.		
TRIBES SHOULD SHOULD THE INCOME THAT IS SHOULD THE TREESON THOU OF THE TAX DASIS OF SOON SHARES.		
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-	asis and the data that supports the calculation	n, such as the market values of securities and the RE" IS IMPACTED, THE BASIS OF THE
SHAREHOLDER'S TOTAL INVESTMENT REMA	AINS UNCHANGED.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937 (12-2017)